TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1004 - HB 1099

February 26, 2015

SUMMARY OF BILL: Establishes an additional application mechanism for a 501(c)(3) seeking to operate an annual event for the benefit of the organization by permitting the organization to submit the application within three calendar days, after the effective date of this act, for any annual event occurring in FY15-16, with the postmark date on the annual event application serving as the submission deadline. Requires the Secretary of State to submit to the Clerks of the Senate and House of Representatives an omnibus list of organizations approved for an event pursuant to this application mechanism.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$1,500/Charitable Solicitations Fund/FY15-16

Assumptions:

- The Department of State reports organizations will pay an average annual charitable gaming event application fee of \$300.
- Based on information provided by the department, five additional applicants will apply for a charitable gaming permit due to the extended application period.
- Application fee revenue is deposited to the Charitable Solicitations Fund
- The one-time increase in state revenue to the Charitable Solicitations Fund for FY15-16 is estimated to be \$1,500 (\$300 x 5).
- The department reports the provisions of this bill can be accomplished utilizing existing resources without an increased appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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